



## Skip-a-Payment Authorization

Skip-a-payment is a service that allows our members to "skip" one payment per 12 months on most loans including auto, recreational vehicle, and personal loans (excludes all real estate loans, lines of credit, and Visa cards). The credit union charges a \$25 fee for this service.

This form and a **\$25 application fee** must be received **10 business days before your loan payment is due**. Return this form in person at any branch office, fax to 719.561.8793, or apply online at [www.powercu.org](http://www.powercu.org) If your request is not approved you will be contacted within 3 business days of receipt of your request. The loan must be current and interest continues to accrue during the month the payment is skipped.

Name: \_\_\_\_\_

Account Number: \_\_\_\_\_

Email: \_\_\_\_\_

Phone: \_\_\_\_\_

### Payment you would like to skip

Monthly payment due on: \_\_\_\_\_

Loan(s) to Skip: \_\_\_\_\_

Loan Suffix: \_\_\_\_\_

### \$25 Application Fee

*Please specify how you would like to submit your payment*

\$25 Check Enclosed

From my PCU Checking Account # \_\_\_\_\_

From my PCU Savings Account # \_\_\_\_\_

**By signing I acknowledge that my Skip-A-Payment** will advance my loan due date and extend my loan term by one additional month. I understand that I am amending the original agreement and that finance charges will continue to accrue daily.

Date: \_\_\_\_\_

Member Signature: \_\_\_\_\_

Joint Signature: \_\_\_\_\_

PCU MSR Signature: \_\_\_\_\_

\*All credit union accounts must be in good standing. Request for Skip a Pay must be received 10 business days prior to the due date of the month being skipped. Finance charges will accrue during the deferment period. Deferring a payment may cause your regularly scheduled minimum payment to increase or extend the original term and increase the finance charges. Offer excludes credit cards, loans secured by real estate, HELOC, and other lines of credit. One skip allowed within a 12 month period. Other restrictions may apply. 11/1/2018