

In the Community



Credit Union Coat Drive

Each year Pueblo area credit unions participate in a coat drive helping needy families throughout Pueblo County.

Every year these families are greeted by the true credit union spirit of generosity.

From everyone at Power Credit Union, thank you!

Thank you for letting us serve you in 2009. We look forward to working with you in 2010.

Dates to Remember
72nd Annual Meeting
Saturday, April 10, 2010



Monday, January 18th
Martin Luther King Jr. Day

Monday, February 15th
Presidents' Day



NOW THAT'S POWER
www.powercu.org



We Do Business in Accordance With the Federal Fair Housing Law and the Equal Credit Opportunity Act



Winter Issue

4th Qtr. 2009

Debt Got You Feeling POWERLESS?

Consolidate your high-interest loans or credit cards into one easy payment



Stop by today and start saving!

*See next page for an example of potential savings

Join Us For Your 72nd Annual Meeting



The entire credit union benefits when members participate. All members are equal owners of the credit union. That's why we invite every member to attend Power Credit Union's annual meeting on Saturday, April 10, 2010 at 5:00 p.m. This year's meeting will be held at Zaragoza Hall.

Our annual meeting is an occasion for management and elected officials to report to you, the owners. It's an opportunity for you to learn about the credit union's financial position, products and services, current business issues, and goals. You'll meet face-to-face with the people who run your credit union.

Without your input, leaders can only guess what you and other owners want from your credit union. Tickets available February 1, 2010. Ticket prices and additional information coming soon.



A Credit Union Credit Card:
Your Best Bet

You've likely heard about some of the credit card changes in the new Credit Card Act. Credit unions largely conform to the new rules already, and always have. If you already have a credit union credit card, good for you. If not, now is the time for change.

You'll not only pay lower interest rates than you will with a bank card, but you'll get low fees, a reasonable grace period, and great member service that is just routine at Power Credit Union. It's worth the few minutes it'll take to compare the card you're using with what you'll get using a credit card from Power Credit Union.



'Tis the Season to Be Saving... For 2010

Bah humbug. Do Christmas credit card bills leave you feeling like Scrooge? We can help.

A credit union Christmas Club account eliminates the financial stress of the season. Instead of charging everything at the last minute, save in advance for holiday spending. Determine what you spent last year and add a portion of that to your account each month. Or, have an amount deducted directly from your paycheck.

Avoid a credit card hangover this Christmas. Come see us today to set up a Christmas Club account.



The POWER House

A saving and checking account designed with today's young savers in mind. The POWER House promotes the POWER to earn, the POWER to save and the POWER to spend responsibly.

Power House Savings

A special savings club designed for youth ages Newborn—18. Power House Savings members are eligible for the following:

- POWER Passport which includes picture with a Smart Savers Rewards Card. Once the card is filled it may be redeemed for a prize
- E*Teller 24/7 online account access
- E*Statements
- POWER Connection telephone teller
- Student Lending Options

Power House Checking

Specially designed for young adults ages 16—18. POWER House Checking Members are eligible for all of the same benefits of a POWER House Savings member plus:

- Free box of checks with the option of having your high school logo printed on every check
- VISA® Debit/ATM Card that allows you to access you available funds at over 750 FREE ATMs in Colorado and 28,000 FREE ATMs throughout the world.*



*Checking and debit card products available with parent authorization for members 16-17 years of age. Some restrictions apply.

2010 Community Service Scholarship

Please send completed applications to the following address:

P.C.U. Scholarship
1615 East Evans Avenue
Pueblo, CO 81004-3449



Power Credit Union Awards three (3) Community Service Scholarships to high school seniors that are scheduled to graduate in 2010. These students are scheduled to graduate from a high school in our service area including both Pueblo and Fremont Counties. Each winner will receive a \$1,000 scholarship.

Any local high school student that is scheduled to graduate in 2010 that has been a Power Credit Union member for at least one year is eligible to apply.

Please visit our web site for more information and to download the 2010 application. Applications are due by the close of business day on **Friday, March 19, 2010.**

Too Many Debts Weighing You Down? Finance charges and late fees piling up?

Take that weight off your shoulders with a debt consolidation loan from Power Credit Union. The low fixed rate and flexible terms add up to affordable payments. Want even more convenience? Arrange for automatic payments or payroll deductions. Get a handle on high-rate debt. A consolidation loan is a smarter way to pay.

BEFORE CONSOLIDATION

	Balance	Rate	Payment
Credit Card A	\$3,000	21%	\$90
Credit Card B	\$3,000	21%	\$90
Credit Card C	\$1,500	15%	\$45
Credit Card D	\$2,500	18%	\$75
TOTAL	\$10,000		\$300

Total Interest Paid: \$4,520

AFTER CONSOLIDATION

	Balance	Rate	Payment
Consolidated Loan	\$10,000	9.90%	\$212

Total Interest Paid: \$2,717



Total Savings: \$1,803

Monthly Savings: \$88**

*APY- Annual Percentage Rate. Certain restrictions apply. **Example only. Savings will vary. With approved credit. Up to \$15,000 with a rate of 9.90% on credit scores of 730 and above. Up to \$10,000 with a rate of 10.25% on credit scores of 680 and above. Minimum credit score of 680. Maximum term is 60 months.