



Newsletter January 2011

INSIDE THIS ISSUE

- THE CREDIT UNION DIFFERENCE 1
- MEMBER REFERRAL 1
- BOARD VACANCIES IN THE COMMUNITY 2
- GO GREEN 2
- CONSOLIDATE DEBT 2
- PCU SERVICES 2
- PCU NEW HIRES 2

# The credit union difference

**While some national banks are testing monthly debit card fees in select markets, others are setting up to implement them at various times throughout the year. Traditional banks charging fees for checking accounts and debit cards are receiving a backlash from their customers.**



This isn't helping the debate against Wall Street for the economic woes of the last two years. Regardless of what side of the argument you agree with, credit unions would argue that it's just not worth it. They would rather keep money in the pocketbooks of members.

Credit unions answer to members, not to shareholders or Wall Street. One of the many benefits of credit unions is that they are able to pass savings onto members in the form of lower or no fees.

The job of a traditional bank is to make a profit for its shareholders. Unfortunately, this is not in the best interest of the customer. Power Credit Union's focus is to offer low-fees and competitive rates to help our

members succeed financially.

So, why doesn't every bank think this way?

Credit unions are member-owned financial institutions who share a mission of "people helping people". This sets credit unions apart from for-profit financial institutions from both a member and community impact standpoint.

Unlike most other financial institutions, credit unions do not issue stock or pay dividends to outside stockholders. Instead, earnings are returned to members in the form of lower loan rates, higher dividends on deposits and lower fees.

Keep your money local and support Power Credit

Union because to us you are more than just an account number.■

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"Power Credit Union's focus is to offer low-fees and competitive rates to help our members succeed financially."

## Vacancy Notice

Power Credit Union Board of Directors

Power Credit Union is accepting applications for (2) two year term and (2) three year term seats on the Board of Directors. In addition, (2) two year term and (1) three year term seat is available on the Supervisory Committee. All seats are to be vacated as of April 1, 2012. Applicants must be Power Credit Union members. Interested individuals may obtain an application packet and more information regarding the position by contacting:

Power Credit Union  
1615 E. Evans Ave.  
Pueblo, CO 81004  
719.564.0710.  
www.powercu.org

Application Deadline: By 5:00 p.m. on March 1, 2012.

Power Credit Union's Annual Meeting is April 14, 2012 at the Union Depot. Please visit www.powercu.org for updates and additional information.

### Holiday Closures

**Martin Luther King Jr. Day**

Monday, January 16th

**President's Day**

Monday, February 20th

Refer a new member and receive a vacation package!



Only 4 easy steps to follow

1. **YOU** refer a family member or friend to join Power Credit Union
2. **NEW MEMBER** opens a checking account and two qualifying products. (direct deposit, loan or line of credit, debit card, credit card, online bill pay)
3. **NEW MEMBER** provides your name when opening an account
4. **YOU** and the **NEW MEMBER** receive a Vacation Package!

Packages Include:

Choice of 28 different locations including Las Vegas, Hawaii, Disney Land, Denver and more!

Hotel accommodations for up to 7 days and 6 nights for a family of 5

You and the new member are automatically entered to win (2) round trip tickets to Las Vegas!!!

# In the Community

See What We're Doing to Make a Difference



Think Pink Party: Susie, Jennifer, Laurine, Shari, Vanessa



Operation Paintbrush: Laurine



Operation Paintbrush: Susie

## Welcome new hires!

### Canon Branch

- Greg Phillips
- Meagan Werner

### Pueblo West Branch

- Jaime Harrison
- Devon Tuttoilmondo

### Main Branch

- Rosella Parra
- Stacey Radosta
- Mariah James

Power Credit Union has recently named Jennifer Mravich as its vice president of marketing



WANT TO MAKE A DIFFERENCE?

## Sign Up for E-Statements - Here's Why



- Saves **6.6 pounds of paper**
- Saves **.079 of a tree**
- Avoids producing **171 pounds** of greenhouse gases, which is the equivalent of not driving 69 miles or planting 2 tree seedlings and letting them grow for 10 years
- Avoids releasing **63 gallons** of wastewater into the environment
- Avoid using **4.5 gallons** of gasoline to mail bills, statements and payments
- Almost **85%** of identify theft cases start with stolen paper statements
- You get your statements much **faster** and don't have to worry about paper statements arriving late
- You can look up your past statements at **anytime**
- **Trees get to live a longer life** and help improve our air quality instead of being cut down to be used for paper, envelopes, checks, and stamps

## Consolidate Your Debt and Save

	BEFORE CONSOLIDATION			AFTER CONSOLIDATION			
	Balance	Rate	Payment	Balance	Rate	Payment	
Credit Card A	\$3,000	21%	\$90	Consolidated Loan	\$10,000	9.90%	\$212
Credit Card B	\$3,000	21%	\$90				
Credit Card C	\$1,500	15%	\$45				
Credit Card D	\$2,500	18%	\$75				
<b>TOTAL</b>	<b>\$10,000</b>	<b>\$300</b>					
	<b>Total Interest Paid: \$4,520</b>			<b>Total Interest Paid: \$2,717</b>			
				<b>Total Savings: \$1,803</b>			
				<b>Monthly Savings: \$88**</b>			

\*APR - Annual Percentage Rate. Rates as low as 9.9%. Certain restrictions apply. With approved credit. Additional rates available. Minimum credit score of 650. See a personal service representative for details.

## What does Power Credit Union have to offer?

### The same products and services as big banks!

Whether you are looking for a home loan or convenient online banking we can help you. Below is a list of what Power Credit Union can do for you!

- 750 Surcharge free ATMs in Colorado
- Online Bill Pay
- Online Banking
- 24/7 telephone access
- Overdraft protection
- Saturday hours
- Insurance
- Mortgage Loans
- Auto Loans
- Home equity lines of credit
- Revolving line of credit
- Debt Consolidation
- Signature Loans
- Savings-secured loans
- Share certificate loans
- Checking & savings accounts
- Full line of lending products
- Online Banking
- Money market
- IRAs
- Share certificate accounts (CDs)
- VISA Debit and Credit cards
- Youth accounts



Visit [www.powercu.org](http://www.powercu.org) for more